

科目コード／科目名 (Course Code / Course Title)	BX431 / Japanese Economy1		
担当者名 (Instructor)	西崎 純代(NISHIZAKI SUMIYO)		
学期 (Semester)	春学期(Spring Semester)	単位 (Credit)	2単位(2 Credits)
科目ナンバリング (Course Number)	ECX2511	言語 (Language)	英語 (English)
備考 (Notes)			

#### 授業の目標 (Course Objectives)

- Students will understand major events in the Japanese economy while examining relevant theories, concepts, and terminologies.
- Students will be able to identify the characteristics of the Japanese economy, including strengths and challenges.
- Students will be able to critically analyze a topic of their choice in assignments.
- In class discussions, students will have the opportunity to present their thoughts and exchange ideas to develop arguments.

#### 授業の内容 (Course Contents)

Economics considers how businesses, governments, and individuals allocate their scarce resources for production, distribution, and consumption. This introductory course will develop a basic knowledge of the Japanese economy. "Japanese Economy 1" covers the trends of growth and stagnation, as well as the analysis of Japanese businesses and industrial structure, monetary policies, and financial markets. "Japanese Economy 2" focuses on savings, demography, the labor market, and international trade and finance. This online course consists of lectures and class discussions, in which students are expected to actively participate. The order of topics may be adjusted to maximize learning outcomes.

#### 授業計画 (Course Schedule)

- Introduction (Chapter 1 of The Japanese Economy, Second Edition)
- History of the Japanese economy (Chapter 2)
- Economic growth 1: Postwar economic growth (Chapter 3)
- Economic growth 2: Oil shocks and the bubble economy (Chapter 3)
- The Japanese economy and business cycles 1 (Chapter 4)
- The Japanese economy and business cycles 2 (Chapter 4)
- Financial markets and supervision 1: Supporting the growth (Chapter 5)
- Financial markets and supervision 2: Deregulation, banking crises and new financial systems (Chapter 5)
- Monetary policy 1: The 1950–1970s (Chapter 6)
- Monetary policy 2: The bubble economy and the challenge of deflation (Chapter 6)
- Public finance 1: The tax system (Chapter 7)
- Public finance 2: The rise and fall of government debt (Chapter 7)
- Industrial structure and policies (Chapter 9)
- Conclusion

#### 授業時間外(予習・復習等)の学習 (Study Required Outside of Class)

Please go through the assigned readings before each class meeting.

#### 成績評価方法・基準 (Evaluation)

筆記試験(Written Exam)(42%)/8–10 mini assignments (quizzes, short presentations, and mini papers).(58%)

The contents of mini assignments will be decided after the class size is finalized. [If applicable] A rubric for a presentation and a short essay will be available for students. Academic Honesty: [If applicable] Students are required to prepare an original presentation and essay. Severe penalties are in place for students found guilty of plagiarism offenses. The submission of identical pieces of work for different courses is also considered an academic offense.

#### テキスト (Textbooks)

なし

#### 参考文献 (Readings)

- Takatoshi Ito and Takeo Hoshi. 2020. *The Japanese Economy, Second Edition*. The MIT Press (ISBN:978-0262538244)
- Takatoshi Ito. 1991. *The Japanese Economy*. The MIT Press (ISBN:978-0262090292)

#### その他 (HP 等) (Others(e.g.HP))

Students are encouraged to read related news reports and information. Below are examples of Websites you may find useful.

The Economist: <https://www.economist.com/>

The Financial Times: <https://www.ft.com/>

The Wall Street Journal: <https://www.wsj.com/>

注意事項 (Notice)