科目コード／科目名 (Course Code / Course Title)	BT183／Finance		
テーマ／サブタイトル等 (Theme / Subtitle)	Introduction to Finance		
担当者名 (Instructor)	竹澤　伸哉(TAKEZAWA NOBUYA)		
学期 (Semester)	春学期(Spring Semester)	単位 (Credit)	2単位(2 Credits)
科目ナンバリング (Course Number)	GBU2301	言語 (Language)	英語 (English)
備考 (Notes)			

授業の目標(Course Objectives)

After taking this course students should:
1) be able to understand the role of capital markets in a global business setting.
2) be able to explain and critique a net present value and internal rate of return analysis for a project (financial decision making).
3) be able to explain the risk-return trade-off as discussed in finance.
4) acquire the basic skills and knowledge to undertake more advanced course work in the area of finance.
5) be able relate finance to topics learned in International Business A & B. This a unique and key feature of the course.

授業の内容(Course Contents)

This course is an introduction to finance. The objective is to familiarize the student with financial concepts and tools used in international business and business negotiations. The course covers standard financial decision-making tools, the role of stock and bond markets, and risk & return. Many of the topics covered in the course complement the material/content of International Business A & B.

The study of finance is not limited to the banking sector and securities firms. Students concentrating in marketing, communication, or general management should find the financial tools covered in this course of use when working in the business world. Planning sections in manufacturing/service firms and trading companies rely on financial concepts to help them make investment decisions. And in marketing, for example, advertising spending/expenditure is often assessed using financial tools.

This is course is offered in English. Students must earn a passing grade on the final test in order to pass the course.

授業計画(Course Schedule)

1. Overview
2. Introduction to the Stock and Bond Market
3. Introduction to Initial Public Offerings and Listing Abroad
4. Understanding Risk & Return
5. Portfolio Diversification
6. Discounting: Obtaining the Present Value of Future Cash Flows and Price of Bonds
7. Perpetuities: Dividend Discount Model and the Price of Stocks
8. Net Present Value and Internal Rate of Return: Decision Making Rules for Investments
9. An Introduction to the Capital Asset Pricing Model (CAPM) and Discounted Cash Flows
10. NPV Case Exercise
11. NPV Case Exercise
12. Purchasing Power Parity and the Foreign Exchange Market
13. Review Exercises and Wrap-up
14. Final Test

授業時間外(予習・復習等)の学習(Study Required Outside of Class)

Detailed course outline distributed first week of class via Blackboard. Notes uploaded on web (Blackboard). Any changes in schedule will be announced in class and posted on Blackboard.

You are expected to read assigned chapters/sections prior to coming to class and review your notes after each class.
Students are expected to be familiar with EXCEL (IT literacy).

成績評価方法・基準(Evaluation)

Assignment(40%)/Midterm Assessment(20%)/Final Test(40%)

Students must earn a passing grade on the final test in order to pass the course.

テキスト(Textbooks)

なし

参考文献(Readings)

1. Stephen Ross, Randolph Westerfield, Jeffrey Jaffe, and Bradford Jordan. *Modern Financial Management*. McGraw Hill
2. Richard Brealey, Stewart Myers, Franklin Allen. *Principles of Corporate Finance*. McGraw Hill
3. Jonathon Berk, Peter DeMarzo. *Corporate Finance*. Pearson
4. Akashi Hongo. 2019. *A Bilingual Introduction to Corporate Finance*. Chuo Keizai

その他(HP 等)(Others(e.g.HP))

Required for all students contemplating studying abroad on the COB exchange program, the five year accelerated program (MIB), and U. Victoria undergraduate double degree program. Course schedule and content is subject to change (all changes/modifications will be posted on blackboard and announced in class). Note, select sessions might be online via zoom (tentative).

注意事項(Notice)

Sheltered Course(Min.TOEIC:730)